



## Georgia Reports Volume 16

By Georgia. Supreme Court

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 214 pages. Dimensions: 9.7in. x 7.4in. x 0.5in. This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1855 edition. Excerpt: . . . still, the mortgage lien may be enforced. Where two or more persons are jointly, but not severally liable on a simple contract debt, a judgment obtained against one, is, at Common Law, an extinguishment of the claim on the other debtor. But here the corporation and the directors are severally and not jointly liable; the one in their collective, and the other in their individual character. And yet, it. is contended, that the discharge of the debt by operation of law, as to one, is a discharge of both. No one doubts the power of this and other banks to draw, accept or endorse bills and promissory notes. Suppose a bill had been drawn by an individual or another bank, and accepted by the Commercial Bank of Macon; and the latter failing at maturity to pay, the paper had been protested, and notice given...



## Reviews

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